

Scheugenpflug changes its legal form to a GmbH

The former Scheugenpflug AG became a GmbH on September 1, 2020. The change of the legal form was decided in order to simplify and accelerate the integration of the company into the new parent company Atlas Copco.

Neustadt/Donau, September 2, 2020: The former Scheugenpflug AG has been operating as Scheugenpflug GmbH since September 1, 2020. With the registration in the commercial register on this date the change of the legal form became legally valid. All activities of the company will continue unchanged. General Manager of the new GmbH is Olaf Leonhardt.

Scheugenpflug has been part of the Swedish Atlas Copco Group since January 2, 2020. Since then, the specialist for dispensing technology has been operating as an independent business line within the "Industrial Assembly Solutions" (IAS) division.

The change of the legal form will reduce administrative efforts and accelerate integration into the industrial group. The aim is to bundle business activities more quickly and effectively with the existing Atlas Copco brands and to offer customers more comprehensive synergies both technologically and in terms of service.

The change of the legal form will not result in any changes for customers, partners and employees. All contracts will remain unchanged and will continue to be legally valid without any name change.

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About Scheugenpflug:

Scheugenpflug GmbH (Neustadt/Donau) is a leading manufacturer of precision engineered systems and machines for efficient adhesive bonding, dispensing and potting processes. The product and technology range extends from cutting-edge material preparation and feeding units and high performance manual work stations and dispensing cells to modular in-line and automation solutions, specially tailored to customer specifications. Scheugenpflug systems are used in the automotive and electronics industries as well as the telecommunications sector, medical technology and energy supply. The company has additional locations in China, the US, Mexico and Romania as well as numerous service locations and sales partners all over the world. The company now employs more than 600 people.

For additional information visit <u>www.scheugenpflug-dispensing.com/en</u>